

**CONSOLIDATED BALANCE SHEET**

Quarter 3/ 2009  
As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>356.213.752.558</b>	<b>314.074.828.678</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>31.068.714.009</b>	<b>13.384.087.807</b>
1. Cash	111	V.01	31.068.714.009	13.384.087.807
2. Cash equivalents	112			-
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
<b>III. Receivables</b>	<b>130</b>		<b>174.553.884.906</b>	<b>160.545.938.386</b>
1. Trade accounts receivables	131		142.518.812.688	138.893.508.822
2. Advances to suppliers	132		33.147.844.301	21.025.749.541
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.03	5.224.369.436	6.963.821.542
6. Provision for short-term bad receivables	139		(6.337.141.519)	(6.337.141.519)
<b>IV. Inventories</b>	<b>140</b>		<b>139.056.925.550</b>	<b>124.782.281.295</b>
1. Inventories	141	V.04	139.882.571.251	125.990.730.036
2. Provision for devaluation of inventories	149		(825.645.701)	(1.208.448.741)
<b>V. Other short-term assets</b>	<b>150</b>		<b>11.534.228.093</b>	<b>15.362.521.190</b>
1. Short-term prepaid expenses	151		1.201.668.791	631.167.908
2. VAT deductible	152		1.438.167.013	3.315.094.448
3. Tax and accounts receivable from State budget	154	V.05	201.443.605	381.437.315
4. Other short-term assets	158		8.692.948.684	11.034.821.519
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>249.512.002.549</b>	<b>237.336.150.085</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213	V.06		-
4. Other long-term receivables	218	V.07		-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>248.582.506.032</b>	<b>236.400.456.924</b>
1. Tangible fixed assets	221	V.08	215.680.055.363	214.709.369.932
- Historical cost	222		355.618.653.072	337.155.172.777
- Accumulated depreciation	223		(139.938.597.709)	(122.445.802.845)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.10	12.563.267.527	10.766.616.327

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Historical cost	228		12.563.267.527	10.766.616.327
- Accumulated depreciation	229			-
4. Construction in progress expenses	230	V.11	20.339.183.142	10.924.470.665
<b>III. Property investment</b>	<b>240</b>	V.12		-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>			-
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258			-
4. Provision for devaluation of long-term finance investment	259			-
<b>V. Goodwill</b>	<b>260</b>			-
<b>V. Other long-term assets</b>	<b>270</b>		<b>929.496.517</b>	<b>935.693.161</b>
1. Long-term prepaid expenses	261	V.14	929.496.517	935.693.161
2. Deferred income tax assets	262	V.21		-
3. Others	268			-
<b>TOTAL ASSETS (270=100+200)</b>	<b>280</b>		<b>605.725.755.107</b>	<b>551.410.978.763</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>317.983.545.512</b>	<b>278.495.689.485</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>227.507.193.027</b>	<b>170.449.424.431</b>
1. Short-term borrowing and debts	311	V.15	166.327.419.754	79.690.848.544
2. Trade accounts payable	312		25.180.366.337	45.620.420.141
3. Advances from customers	313		2.717.402.228	4.478.912.943
4. Taxes and liabilities to State budget	314	V.16	3.873.495.654	6.141.023.023
5. Payable to employees	315		12.279.991	111.986.227
6. Payable expenses	316	V.17	13.180.011.670	16.809.817.801
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	16.216.217.393	17.596.415.752
10. Provision for short-term liabilities	320			-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>90.476.352.485</b>	<b>108.046.265.054</b>
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332	V.19		-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.20	90.172.412.484	107.742.325.053
5. Deferred income tax	335	V.21		-
6. Provision for unemployment allowance	336		303.940.001	303.940.001
7. Provision for long-term liabilities	337			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>287.604.545.400</b>	<b>272.915.289.278</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>285.161.060.456</b>	<b>270.190.043.708</b>
1. Paid-in capital	411		97.193.080.000	97.810.680.054
2. Capital surplus	412		110.556.760.000	110.556.760.000

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
3. Other capital of owner	413			-
4. Treasury stock	414		(242.200.000)	(242.200.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(45.727.704)	(123.790.212)
7. Investment and development fund	417		30.448.054.974	10.147.314.777
8. Financial reserve fund	418		4.893.964.861	2.589.074.967
9. Other fund belong to owner's equity	419		9.017.858.890	9.017.858.890
10. Retained profit	420		33.319.102.585	40.414.178.382
11. Capital for construction work	421		20.166.850	20.166.850
<b>II. Budget sources</b>	<b>430</b>		<b>2.443.484.944</b>	<b>3.255.936.467</b>
1. Bonus and welfare fund	431		2.443.484.944	3.255.936.467
2. Budgets	432			-
3. Budget for fixed asset	433	V.23		-
<b>C. BENEFITS OF MINORITIES</b>	<b>500</b>		<b>137.664.195</b>	<b>(530.690.897)</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>605.725.755.107</b>	<b>551.410.978.763</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>144.549.765.049</b>	<b>123.418.565.662</b>	<b>397.550.235.516</b>	<b>384.429.433.110</b>
2. Deductions	<b>02</b>		1.068.873.775	1.308.725.834	3.322.951.867	4.786.797.572
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>143.480.891.274</b>	<b>122.109.839.828</b>	<b>394.227.283.649</b>	<b>379.642.635.538</b>
4. Cost of goods sold	<b>11</b>	VI.27	109.922.709.209	84.074.641.528	297.717.939.373	286.441.674.349
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>33.558.182.065</b>	<b>38.035.198.300</b>	<b>96.509.344.276</b>	<b>93.200.961.189</b>
6. Financial incomes	<b>21</b>	VI.26	593.539.016	237.565.957	1.029.659.222	1.118.248.919
7. Financial expenses	<b>22</b>	VI.28	4.562.180.514	4.841.976.373	19.536.364.407	11.776.460.779
- Include: Interest expense	23		4.476.031.945	4.841.976.373	15.351.379.049	11.084.853.981
8. Selling expenses	<b>24</b>		10.333.808.121	12.974.231.469	21.756.497.642	26.500.550.684
9. General & administrative expenses	<b>25</b>		4.176.269.471	5.256.980.296	10.746.747.190	12.559.841.199
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>15.079.462.975</b>	<b>15.199.576.119</b>	<b>45.499.394.259</b>	<b>43.482.357.446</b>
11. Other incomes	<b>31</b>		499.719.243	258.687.408	1.591.328.801	794.800.433
12. Other expenses	<b>32</b>		83.588.011	441.791.747	1.278.669.610	1.750.416.473
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>416.131.232</b>	<b>(183.104.339)</b>	<b>312.659.191</b>	<b>(955.616.040)</b>
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>15.495.594.207</b>	<b>15.016.471.780</b>	<b>45.812.053.450</b>	<b>42.526.741.406</b>
15. Current corporate income tax expenses	<b>51</b>	VI.30	1.272.713.474	1.507.308.728	3.334.302.637	4.251.984.800
16. Deferred corporate income tax expenses	<b>52</b>	VI.30				
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>14.222.880.733</b>	<b>13.509.163.052</b>	<b>42.477.750.813</b>	<b>38.274.756.606</b>
17.1 Benefits of minorities			(15.434.045)	(27.741.597)	(24.246.194)	3.377.768
17.2 Profit after tax of the parent company's shareholders			14.238.314.778	13.536.904.649	42.501.997.007	38.271.378.838
<b>18. EPS (*)</b>	<b>70</b>		<b>1.465</b>	<b>1.671</b>	<b>4.373</b>	<b>4.725</b>

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		327.342.027.030	283.379.391.430
2. Cash paid for supplier	02		(141.136.524.001)	(74.627.291.314)
3. Cash paid for employee	03		(25.066.589.571)	(21.705.948.257)
4. Cash paid for interest	04		(20.697.243.686)	(11.084.853.981)
5. Cash paid for corporate income tax	05		(5.902.629.475)	(2.751.689.519)
6. Other receivables	06		14.045.656.857	5.830.786.182
7. Other payables	07		(68.593.785.550)	(36.158.107.339)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>79.990.911.604</b>	<b>142.882.287.202</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(8.415.312.360)	(5.513.663.574)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(8.415.312.360)</b>	<b>(5.513.663.574)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			(20.284.532)
3. Cash received from long-term and short-term borrowings	33		112.919.247.597	21.944.977.778
4. Cash paid to principal debt	34		(152.440.603.462)	(160.809.044.651)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(14.369.617.177)	
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(53.890.973.042)</b>	<b>(138.884.351.405)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>17.684.626.202</b>	<b>(1.515.727.777)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>13.384.087.807</b>	<b>6.372.710.709</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>31.068.714.009</b>	<b>4.856.982.932</b>